

Billing Terms

- VAT -

Investing heavily in the support and visibility of our artists (on-site exhibitions, external events, trade shows, etc.), In Arte Veritas has the status of a **promotion gallery**.

Therefore, we can benefit from the VAT on margin regime and are not subject to the traditional 20% VAT.

* Is your company subject to VAT ?

The VAT on margin being a **composite VAT**, it does not exist in the accounting sense for a company, which can only recover VAT at 20%, 10%, and 5.5%.

To allow government services to track sales businesses, we are therefore required to **apply a 20% VAT for accounting traceability purposes**.

The price of the artwork displayed in the gallery is therefore **increased by 20%** during billing. This VAT is recoverable, so that the amortized price or the basis for financial leasing remains €10,000 in our example.

Therefore, in the context of, for example, acquiring an artwork at the displayed price of €10 000, **which will be deducted from your result**, and the exact amount of savings depends primarily on your marginal tax rate.

- Contact us ! -



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